

Retiree Beneficiary Information

When you retired, you had three options to choose from. Regardless of what option you retired under, it is important to always have a beneficiary/ies on file with the Plymouth County Retirement Association. Depending on what option you retired under will determine what type of benefits, if any, are available.

Retiree Beneficiary Information

Option A

Your beneficiary/ies will receive a one-time lump sum payment of any benefits due that you earned in the month of your passing that have not yet been issued or a specific percentage of that amount if you named more than one beneficiary.

You may name one or more persons or entities to be a beneficiary and there are no restrictions as to whom the beneficiary/ies can be.

You may change your Option A beneficiary/ies at any time. Simply complete the Retiree/Survivor Beneficiary Form and return to the Plymouth County Retirement Association.

Retiree Beneficiary Information

Option B

Your beneficiary/ies will receive a one-time lump-sum payment of the remainder of your annuity savings fund, if any, on the date of your passing.

You may name one or more persons or entities to be a beneficiary and there are no restrictions as to whom the beneficiary/ies can be.

You may change your Option B beneficiary/ies at any time. Simply complete the Retiree/Survivor Beneficiary Form and return to the Plymouth County Retirement Association.

Retiree Beneficiary Information

Option C

Your beneficiary will receive a lifetime monthly survivor benefit of two thirds of the amount the retiree was collecting at the time of their passing.

You are only allowed to name one beneficiary and that one beneficiary is limited to a spouse, former spouse not remarried, parent, sibling or child.

You are not allowed to change your Option C beneficiary after you retire. If your named Option C beneficiary predeceases you, you will pop-up to your Option A allowance.