Plymouth County

10 Cordage Park Circle Suite 234 Plymouth, MA 02360 Phone 508-830-1803 Fax 508-830-1875

Board Members

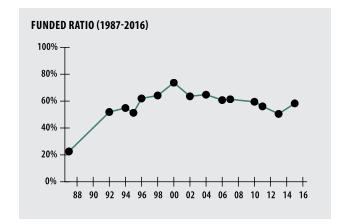
Thomas J. O'Brien (Chairperson), Mary Beth Carter, James E. Harrington, Joseph F. McDonough, Esq., John F. Sciara

Board Administrator

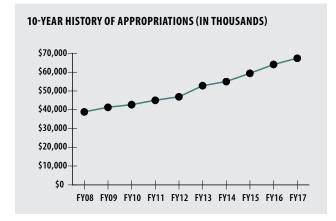
David J. Sullivan

Board Meeting

Usually the last Tuesday of each month



INVESTMENT RETURN (2012-2016, 5 YEAR AND 32 YEAR AVERAGES) 18% 16% 14% 12% 10% 6% 4% 2% 0% 15 16

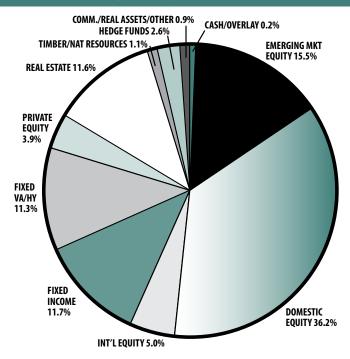


32 years 2016 9.00%	31 years 2015 9.05%	30 years 2014 9.35%
10 years 2016 4.82%	10 years 2015 5.58%	10 years 2014 6.40%
<u>5 years 2016</u> 8.47%	<u>5 years 2015</u> 7.02%	<u>5 years 2014</u> 10.03%

ACTUARIAL

► Funded Ratio		58.3%
▶ Date of Last Valuation		01/15
► Actuary		Sherman Actuarial Services, LLC
► Assumed Rate of Return		8.00%
▶ Funding Schedule		4.0% Increasing
▶ Year Fully Funded		2031
Unfunded Liability		\$590.6 M
► Total Pension Appropriation (Fiscal 2017)		\$67.4 M
	ACTIVE	RETIRED
Number of Members	5,871	3,789
► Total Payroll/Benefit	\$246.7 M	\$83.9 M
Average Salary/Benefit	\$42,000	\$22,100
► Average Age	NA	71
► Average Service	NA	NA

ASSET ALLOCATION (12/31/16)



EARNED INCOME OF DISABILITY RETIREES (2015)

► Number of Disability Retirees	298
► Number Who Reported Earnings	96
► Number of Excess Earners	1
▶ Total Amount of Refund Due	\$27,708.07

▶ 2016 Return	7.50%
▶ 2016 Market Value	\$882.2M
▶ 2012-2016 (Annualized)	8.47%
▶ 1985-2016 (Annualized)	9.00%

INVESTMENT RETURN HISTORY