# **Plymouth County**

10 Cordage Park Circle Suite 234 Plymouth, MA 02360 Phone 508-830-1803 Fax 508-830-1875

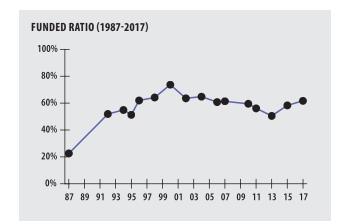
#### **Board Members**

Thomas J. O'Brien (Chairperson), Mary Beth Carter, James E. Harrington, Joseph F. McDonough, Esq., John F. Sciara

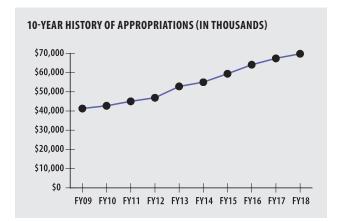
#### **Board Administrator** David J. Sullivan

**Board Meeting** 

Usually the last Tuesday of each month



#### **INVESTMENT RETURN (2013-2017, 5 YEAR AND 33 YEAR AVERAGES)** 18% 16% 12% 10% 6% 4% 2% 0% 13 14 15 16 17 13-17 85-17

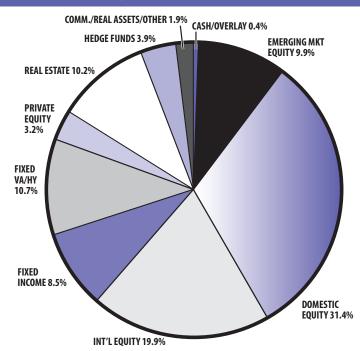


<b>33 years 2017</b> 9.25%	<b>32 years 2016</b> 9.00%	<b>31 years 2015</b> 9.05%
<b>10 years 2017</b> 5.74%	10 years 2016 4.82%	<b>10 years 2015</b> 5.58%
<u>5 years 2017</u> 9.37%	<u>5 years 2016</u> 8.47%	<b>5 years 2015</b> 7.02%

### **ACTUARIAL**

► Funded Ratio		61.7%
▶ Date of Last Valuation		01/17
► Actuary		Sherman
► Assumed Rate of Return		8.00%
▶ Funding Schedule		3.5% Increasing
► Year Fully Funded		2029
▶ Unfunded Liability		\$582.7 M
► Total Pension Appropriation (Fiscal 2018)		\$69.8 M
	ACTIVE	RETIRED
Number of Members	5,815	3,968
► Total Payroll/Benefit	\$265.0 M	\$93.7 M
<ul><li>Average Salary/Benefit</li></ul>	\$45,600	\$23,600
► Average Age	NA	72
Average Service	NA	NA

### ASSET ALLOCATION (12/31/17)



## EARNED INCOME OF DISABILITY RETIREES (2016)

Number of Disability Retirees	354
Number Who Reported Earnings	85
► Number of Excess Earners	2
► Total Amount of Refund Due	\$12,973.31

▶ 2017 Return	17.41%
▶ 2017 Market Value	\$1.0 B
▶ 2013-2017 (Annualized)	9.37%
▶ 1985-2017 (Annualized)	9.25%

**INVESTMENT RETURN HISTORY**