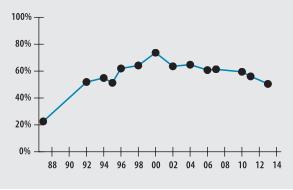
# **Plymouth** County

10 Cordage Park Circle Suite 234 Plymouth, MA 02360 Phone 508-830-1803 Fax 508-830-1875

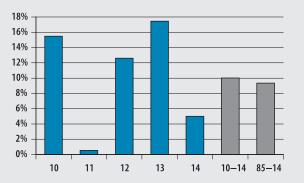
### **Board Members** Thomas J. O'Brien (Chairperson), Mary Beth Carter, James E. Harrington, Joseph F. McDonough, Esq., John F. Sciara

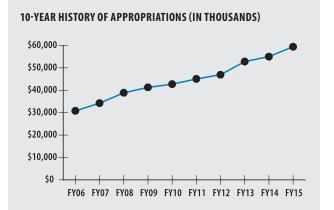
#### **Board Administrator** William Farmer **Board Meeting** Usually the last Tuesday of each month

#### **FUNDED RATIO (1987-2014)**



**INVESTMENT RETURN (2010-2014, 5 YEAR AND 30 YEAR AVERAGES)** 





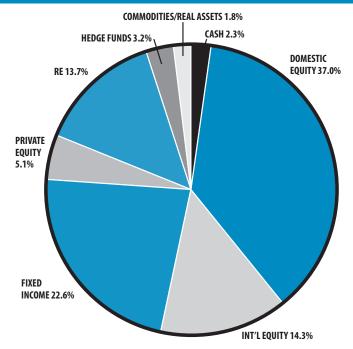
#### **INVESTMENT RETURN HISTORY**

<u>30 years 2014</u>	<u>29 years 2013</u>	<u>28 years 2012</u>
9.35%	9.50%	9.23%
<u>10 years 2014</u>	<u>10 years 2013</u>	<u>10 years 2012</u>
6.40%	7.14%	8.11%
<u>5 years 2014</u>	<u>5 years 2013</u>	<u>5 years 2012</u>
10.03%	13.09%	2.23%

## ACTUARIAL

Funded Ratio		50.5%
Date of Last Valuation		01/13
Actuary		Sherman Actuarial Services, LLC
Assumed Rate of Return		8.25%
Funding Schedule		4.0% Increasing Phase-in
Year Fully Funded		2034
Unfunded Liability		\$652.9 M
<ul> <li>Total Pension Appropriation (Fiscal 2015)</li> </ul>		\$59.4 M
	ACTIVE	RETIRED
Number of Members	5,729	3,588
Total Payroll/Benefit	\$238.7 M	\$74.2 M
Average Salary/Benefit	\$41,700	\$20,700
► Average Age	NA	72
Average Service	NA	NA

## ASSET ALLOCATION (12/31/14)



### EARNED INCOME OF DISABILITY RETIREES (2013)

<ul> <li>▶ 2014 Return</li> <li>▶ 2014 Market Value</li> </ul>	5.00% \$836.0 M
Total Amount of Refund Due	\$98,363.96
Number of Excess Earners	5
Number Who Reported Earnings	104
Number of Disability Retirees	309

▶ 2010-2014 (Annualized)	10.03%
▶ 1985-2014 (Annualized)	9.35%

1985-2014 (Annualized)