Plymouth County

10 Cordage Park Circle Suite 234 Plymouth, MA 02360 Phone 508-830-1803 Fax 508-830-1875

Board Members

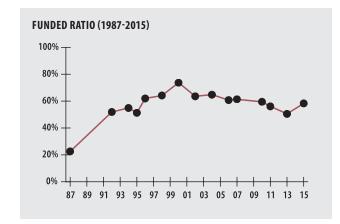
Thomas J. O'Brien (Chairperson), Mary Beth Carter, James E. Harrington, Joseph F. McDonough, Esq., John F. Sciara

Board Administrator

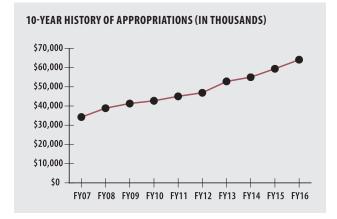
David J. Sullivan

Board Meeting

Usually the last Tuesday of each month



INVESTMENT RETURN (2011-2015, 5 YEAR AND 31 YEAR AVERAGES) 18% 16% 14% 12% 10% 8% 6% 4% 2% 0% 12 13 14 15

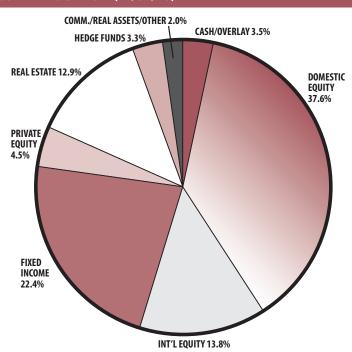


29 years 2013 31 years 2015 30 years 2014 9.05% 9.35% 9.50% 10 years 2015 10 years 2014 10 years 2013 5.58% 6.40% 7.14% 5 years 2015 5 years 2014 5 years 2013 7.02% 10.03% 13.09%

ACTUARIAL

► Funded Ratio		58.3%
▶ Date of Last Valuation		01/15
► Actuary		Sherman Actuarial Services, LLC
► Assumed Rate of Return		8.00%
▶ Funding Schedule		4.0% Increasing
▶ Year Fully Funded		2031
Unfunded Liability		\$590.6 M
► Total Pension Appropriation (Fiscal 2016)		\$64.1 M
	ACTIVE	RETIRED
Number of Members	5,871	3,789
▶ Total Payroll/Benefit	\$246.7 M	\$83.9 M
Average Salary/Benefit	\$42,000	\$22,100
► Average Age	NA	71
► Average Service	NA	NA

ASSET ALLOCATION (12/31/15)



EARNED INCOME OF DISABILITY RETIREES (2014)

Number of Disability Retirees	309
Number Who Reported Earnings	95
► Number of Excess Earners	4
► Total Amount of Refund Due	\$87,767.03

▶ 2015 Return	.54%
▶ 2015 Market Value	\$832.6 M
▶ 2011-2015 (Annualized)	7.02%
▶ 1985-2015 (Annualized)	9.05%

INVESTMENT RETURN HISTORY